

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 1, 2025

**Chicago Atlantic BDC, Inc.**

(Exact name of Registrant as Specified in Its Charter)

|  |  |   |
|--|--|---|
| <u>Maryland</u><br>(State or Other Jurisdiction<br>of Incorporation)                                 | <u>001-40564</u><br>(Commission File Number) | <u>86-2872887</u><br>(IRS Employer<br>Identification No.) |
| <u>600 Madison Avenue, Suite 1800 New York, New York</u><br>(Address of Principal Executive Offices) |  | <u>10022</u><br>(Zip Code)                                |

Registrant's Telephone Number, Including Area Code: 212 905-4923

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Securities registered pursuant to Section 12(b) of the Act:**

| Title of each class                      | Trading<br>Symbol(s) | Name of each exchange on which registered |
|--|----------------------|---|
| Common Stock, \$0.01 par value per share | LIEN                 | The Nasdaq Stock Market LLC               |

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

**Item 8.01 Other Events.**

*Termination of Dividend Reinvestment Plan*

Chicago Atlantic BDC, Inc. (the “Company”), in accordance with the terms of its Dividend Reinvestment Plan (the “DRIP”) and by unanimous written consent of the Company’s board of directors on November 26, 2025, terminated the DRIP, effective thirty (30) days after written notice of such termination is distributed to the Company’s stockholders, which effective date is anticipated to be December 31, 2025 (the “Effective Date”).

Upon the termination of the DRIP, all cash dividends or distributions on the Company’s common stock with a record date for payment of such dividend or distribution after the Effective Date will be paid in cash rather than in shares of the Company’s common stock.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CHICAGO ATLANTIC BDC, INC.

Date: December 1, 2025

By: /s/ Thomas Geoffroy  
Interim Chief Financial Officer

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